



January 10, 2014

Saratoga Investment Corp. to Report Fiscal Third Quarter 2014 Financial Results

NEW YORK, Jan. 10, 2014 /PRNewswire/ -- Saratoga Investment Corp. (NYSE: SAR), a business development company, will report its financial results for the quarter ended November 30, 2013, on Tuesday, January 14, 2014, after market close. A conference call to discuss the financial results will be held the following day. Details for the conference call are provided below.

Who: **Christian L. Oberbeck**, Chief Executive Officer
Richard A. Petrocelli, Chief Financial Officer

When: Wednesday, January 15, 2014
10:00 a.m. Eastern Time (ET)

How: **Call:** Interested parties may participate by dialing (877) 312-9208 (U.S. and Canada) or (678) 224-7872 (outside U.S. and Canada). A replay of the call will be available from 1:00 p.m. ET on January 15, 2014 through 11:59 p.m. ET on January 21, 2014 by dialing (800) 585-8367 (U.S. and Canada) or (404) 537-3406 (outside U.S. and Canada). Passcode for both replay numbers is 33184740.

Webcast: Interested parties may also access a simultaneous webcast of the call by going to <http://ir.saratogainvestmentcorp.com/events.cfm>.

Information: Saratoga Investment Corp.'s Form 10-Q for the quarter ended November 30, 2013 will be filed on January 14, 2014 with the U.S. Securities and Exchange Commission.

About Saratoga Investment Corp.

Saratoga Investment Corp. is a specialty finance company that provides customized financing solutions to U.S. middle-market businesses. The Company invests primarily in mezzanine debt, leveraged loans and, to a lesser extent, equity to provide financing for change of ownership transactions, strategic acquisitions, recapitalizations and growth initiatives in partnership with business owners, management teams and financial sponsors. Saratoga Investment Corp.'s objective is to create attractive risk-adjusted returns by generating current income and long-term capital appreciation from its debt and equity investments. Saratoga Investment Corp. has elected to be regulated as a business development company ("BDC") under the Investment Company Act of 1940 and is externally-managed by Saratoga Investment Advisors, LLC, an SEC-registered investment advisor focusing on credit-driven strategies. Within the BDC, Saratoga manages both an SBIC-licensed subsidiary and a \$400 million Collateralized Loan Obligation (CLO) fund. These diverse funding sources, combined with a permanent capital base, enable Saratoga to offer a broad range of financing solutions.

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