



May 20, 2011

Saratoga Investment Corp. to Report Fiscal Year and Q4 2011 Financial Results on May 23

NEW YORK, May 20, 2011 /PRNewswire/ -- Saratoga Investment Corp. (NYSE:SAR), a business development company, will report its financial results for the quarter ended February 28, 2011, on Monday, May 23, 2011, after market close. A conference call to discuss the financial results will be held shortly thereafter on the same day. Details for the conference call are provided below.

Who: **Christian L. Oberbeck**, Chief Executive Officer
Richard A. Petrocelli, Chief Financial Officer

When: Monday, May 23, 2011
5:30 p.m. Eastern Time (ET)

How: **Call:** Interested parties may participate by dialing (877) 312-9208 (U.S. and Canada) or (678) 224-7872 (outside U.S. and Canada). A replay of the call will be available from 8:30 p.m. ET on Monday, May 23, 2011 through 11:59 p.m. ET on Monday, May 30, 2011 by dialing (800) 642-1687 (U.S. and Canada) or (706) 645-9291 (outside U.S. and Canada), passcode for both replay numbers: 70161742.

Webcast: Interested parties may also access a simultaneous webcast of the call by going to <http://ir.saratogainvestmentcorp.com/events.cfm>.

Information: Saratoga Investment Corp. will issue a press release after the market closes on May 23, 2011 that highlights its fiscal 2011 fourth quarter and year end financial results. In addition, Saratoga Investment Corp.'s Form 10-K for the fiscal year ended February 28, 2011 will be filed on May 23, 2011 with the Securities and Exchange Commission.

About Saratoga Investment Corp.

Saratoga Investment Corp. is a specialty finance company that invests primarily in leveraged loans and mezzanine debt issued by U.S. middle-market companies, both through direct lending and through participation in loan syndicates. It has elected to be treated as a business development company under the Investment Company Act of 1940. Saratoga Investment Corp. is traded on the New York Stock Exchange under the symbol SAR.

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