

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

SARATOGA INVESTMENT CORP 6.2

80349A505

December 31, 2020

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- Rule 13d-1 (b)  
 Rule 13d-1 (c)  
 Rule 13d-1 (d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class  
of securities, and for any subsequent amendment containing information  
which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of  
that section of the Act but shall be subject to all other provisions of  
the Act (however, see the Notes).

CUSIP No. 80349A505

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons

Truist Financial Corporation as Parent Holding Company for BB&T  
Securities LLC in various fiduciary capacities.  
56-0939887

2. Check the Appropriate Box if a Member of a Group

- (a) \_\_\_\_\_  
(b) \_\_\_\_\_

3. SEC Use Only

4. Citizenship or Place of Organization

North Carolina

Number of	5. Sole Voting Power	190,467.
Shares		
Beneficially	6. Shared Voting Power	0.
Owned by		
Each	7. Sole Dispositive Power	191,467.
Reporting		
Person With	8. Shared Dispositive Power	0.

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
191,467.

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares\*

11. Percent of Class Represented by Amount in Row (9)  
7.936%

12. Type of Reporting Person\*  
HC / BD

Item 1.

(a) Name of Issuer:  
SARATOGA INVESTMENT CORP.  
(b) Address of Issuer's Principal Executive Offices:  
535 MADISON AVENUE  
NEW YORK NY 10022

Item 2.

(a) Name of Person Filing:  
Truist Financial Corporation as Parent Holding Company for BB&T Securities LLC in various fiduciary capacities.  
(b) Address of Principal Business Office or, if none, Residence:  
214 North Tryon Street  
Charolotte, NC 28202  
(c) Citizenship:  
Truist Financial Corporation is a North Carolina corporation; BB&T Securities LLC is a Delaware Limited Liability Corporation.  
(d) Title of Class of Securities:  
Preferred Stock  
(e) CUSIP Number  
80349A505

Item 3. If this statement is filed pursuant to SS240.13d-1(b) or 240.13-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);  
(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);  
(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);  
(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);  
(e)  An investment adviser in accordance with SS240.13d-1(b)(1)(ii)(E);  
(f)  An employee benefit plan or endowment fund in accordance with SS240.13d-1(b)(1)(ii)(F);  
(g)  A parent holding company or control person in accordance with SS240.13d-1(b)(1)(ii)(G);  
(h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  
(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);  
(j)  Group, in accordance with SS240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:	191,467.
(b) Percent of class:	7.936%.
(c) Number of shares as to which the person has:	
(i) Sole power to vote or to direct the vote	190,467.
(ii) Shared power to vote or to direct the vote	0.
(iii) Sole power to dispose or to direct the disposition of	191,467.
(iv) Shared power to dispose or to direct the disposition of	0.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person  
Various co-trustees may share the power to direct the receipt of income including dividends as well as the proceeds from sale of securities.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company  
Not applicable

Item 8. Identification and Classification of Members of the Group  
Not Applicable

Item 9. Notice of Dissolution of Group  
Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 16, 2021  
Date

/s/ Robert R Magill  
Signature  
Robert R Magill / Vice President  
Name / Title

Truist Financial Corporation  
214 North Tryon Street  
Charlotte, NC 28292

February 16, 2021

Ladies and Gentlemen:

There is hereby transmitted for filing pursuant to Section 13(g) of the Securities and Exchange Act of 1934 and Rule 13G thereunder a Schedule 13G relating to beneficial ownership by Truist Financial Corporation and its subsidiaries of shares of SARATOGA INVESTMENT CORP.

Please call the undersigned at (252) 246-2190 if you have any questions.

Sincerely,

/s/ Robert R Magill  
Vice President