FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPR | JAVC | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Katzenstein Seth M | | | | | | 2. Issuer Name and Ticker or Trading Symbol GSC INVESTMENT CORP. [GNV] | | | | | | | | | | Check | all app | olicable) | | | ssuer Owner (specify |
|---|--|--|--|---------|-----------|---|---------|-------|------|---|------|--------------------|--|-------------|---------------------|-----------------------|---|--|---|---|--|
| (Last) (First) (Middle) C/O GSC INVESTMENT CORP. 12 EAST 49TH ST., SUITE 3200 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2007 | | | | | | | | | | X | belov | | ` | | |
| (Street) NEW YORK NY 10017 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 5. Indiv ine) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Non | -Deriva | ative | Se | curitie | s Ac | quir | red, I | Disp | osed o | f, or | Bene | efici | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | | T | 3. 4. Securi Transaction Disposed Code (Instr. 5) | | | | | | 4 and Secu | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | C | Code | v | Amount | (/ | A) or D) | Price | Tran | | action(s) . 3 and 4) | | | (insu. 4) |
| Common Stock 11/01/2 | | | | | | /2007 11/01/2 | | /2007 | | P | | 800 | 0 A | | \$1 | 1.5 | | 8,100 | | D | |
| Common Stock 11/02/2 | | | | | | /2007 11/02/2 | | /2007 | | P | | 200 | | A \$1 | | 1.5 | 8,300 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, 1 | Code (Ins | | | | Exp | Date Ex piration onth/Da | Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | str. 3 | Deri | rice of ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | F C C | LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | C | Code | v | (A) | (D) | | | | Expiration Date | Title | or | ount nber res | | | | | | |

Explanation of Responses:

/s/ David L. Goret, Attorneyin-Fact for Seth M. Katzenstein

11/05/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.